

# 2024 REBATE SUMMARY

INFORMATION SHEET  
COLORADO

## COLORADO RESIDENTIAL ENERGY EFFICIENCY PROGRAMS

Effective January 1, 2024



Key	Heating and Cooling	Minimum Qualifying Standards*	Rebate amount total, including bonus rebates	Eligible for Whole Home Efficiency
	Air source heat pump (ASHP) with Quality Installation	15.2 SEER2, 11.7 EER2, 7.8 HSPF2	\$1,700	
	Cold climate air source heat pump (ccASHP) with Quality Installation	18 SEER2, 11.7 EER2, 8.1 HSPF2**	\$2,200	
	Mini-split heat pump (MSHP)	15.2 SEER2, 11.5 EER2, 7.8 HSPF2	\$1,700	
	Cold climate mini-split heat pump (ccMSHP)	18 SEER2, 11.5 EER2, 8.5 HSPF2**	\$2,200	
	Ground source heat pump (GSHP) with Quality Installation	16 EER2, 3.3 COP	\$600 per heating ton	
	Evaporative coolers	Standard (2500+ CFM)	\$300	
		Premium (85% media saturation, purge pump, thermostat)	\$675	
		Multi-ducted premium (3 ducts minimum, at least one new)	\$1,200	
	Gas furnace	95%+ AFUE (must be replacing non-condensing furnace)	\$300	
	Boiler	95%+ AFUE (must be replacing non-condensing boiler)	\$250	
	Boiler	95%+ AFUE with side arm water heater (must be replacing non-condensing boiler)	\$350	
	Smart thermostat	ENERGY STAR®, eligible to enroll in AC Rewards (see website for eligible models)2***	\$50	
	Smart thermostat enrolled in AC Rewards	Eligible thermostats only (see website for details)	\$100 bill enrollment credit, \$25 bill credit/year	
	Electric heat pump water heater	ENERGY STAR® rated	\$800	
	Water heater	.64 UEF, medium draw; 55 gallons or less	\$50	
		.68 UEF, high draw; 55 gallons or less	\$50	
	Tankless gas water heater	.87 UEF, medium or high draw	\$100	

\* If AHRI lists SEER ratings only, SEER ratings are used. If AHRI lists both SEER (M Appendix) and SEER2 (M1 Appendix) ratings, SEER2 ratings are used.  
 \*\* Cold climate added requirement: Cold climate heat pumps must have a low temp heating efficiency COP at 5° F ≥ 1.75 and the heating capacity at 5° F must be at least 70% of the 47° F rated heating capacity.  
 \*\*\* Must be either (1) using Xcel Energy electric service and AC or ASHP or (2) using Xcel Energy natural gas service to heat the home.  
 Single family homes, duplexes and four-plexes only.

**Key:**

- Natural Gas:** This symbol indicates a program available to our natural gas customers.
- Electric:** This symbol indicates a program available to our electric customers.

**Participating contractor:** This symbol indicates a program that requires customers to use an Xcel Energy participating contractor to install the equipment or make the improvement. Our list of registered contractors can be found at [xcelenergy.com/COTrades](http://xcelenergy.com/COTrades).

Eligible for **Whole Home Efficiency**

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Key	Air Sealing and Insulation	Qualifying Minimum Standards	Rebate Maximum (up to 30% of the cost)	Eligible for Whole Home Efficiency
<b>For customers who heat their homes with natural gas or electricity provided by Xcel Energy.</b>				
	Air sealing	20% Reduction in CFM 50	\$200	
	Wall insulation	Pre-job empty wall cavity, with a post-job R-value of 13 or greater	\$350	
	Attic insulation	Pre-job R-value of less than 15, with a post-job R-value of 49 or greater	\$400	
<b>For customers with Xcel Energy electric service, using a central AC, but heating fuel is not provided by Xcel Energy.</b>				
	Air sealing	20% Reduction in CFM 50	\$15	
	Wall insulation	Pre-job empty wall cavity, with a post-job R-value of 13 or greater	\$25	
	Attic insulation	Pre-job R-value of less than 15, with a post-job R-value of 49 or greater	\$60	

Bonus Rebate: The insulation and air sealing \$600 bonus rebate is available to customers who install Xcel Energy rebate-qualifying insulation and air sealing measures within six months of the installation of a Xcel Energy rebate-qualifying space-heating heat pump, based on invoice dates.

	Home Energy Audit	Criteria	Rebate Amount
	Infrared audit	60% of the cost, up to \$200	\$200
	Blower door audit	60% of the cost, up to \$160	\$160
	Standard audit	60% of the cost, up to \$100	\$100

<b>Whole Home Efficiency</b>			
	<p>Begin with a blower door audit, infrared audit, or a Home Energy Squad Plus visit to be eligible to participate.</p> <p>If the customer installs three or more qualifying measures within the two-year time period, the customer will receive an additional one-time bonus rebate of 25% of the rebate amount already paid for each measure completed. Improvements must be done by participating Whole Home Efficiency contractors.</p> <p>All of the energy improvement rebates with the Whole Home Efficiency icon qualify for the Whole Home Efficiency bonus rebate. Additionally there is a \$30 rebate available for an ENERGY STAR® clothes washer and/or dryer.</p> <p>All rebates must be applied for on the Whole Home Efficiency rebate application to qualify for the 25% bonus rebate later.</p> <p>Qualifying measures are subject to change. Customers must participate under current program rules which are designated by the year in which the installation of additional measures took place.</p> <p><sup>1</sup>Attic insulation is based on a pay-for-performance model, dependent on energy savings. With a cap of 60% of the project cost. The rebate per square foot of improved attic insulation is based on the starting R-value, then multiplied by the incremental R-value improvement, and then by the square footage of the treated attic space.</p>	<b>Starting R-value</b>	<b>Rebate/ treated sq ft</b>
		R-0 to R-9	\$0.013
		R-10 to R-19	\$0.0065
		R-20 to R-29	\$0.0035
		R-30 and up	\$0.0020

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